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Recommendation for Board Action

Austin Housing Finance Corporation	Item ID	18404	Agenda Number	1.
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Meeting Date:	9/27/2012	Department:	Neighborhood and Community Development
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Subject

Approve the minutes of the August 2, 2012 and September 10, 2012 Board meetings of the Austin Housing Finance Corporation.

Amount and Source of Funding

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Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

BOARD OF DIRECTORS MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, AUGUST 2, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 2, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:18 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

1. Approve the minutes of the June 14, 2012 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of June 14, 2012 were approved on Board Member Martinez's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was off the dais.
2. Approve a resolution reappointing Lee Leffingwell as President, appointing Sheryl Cole as Vice-President, and reappointing Marc A. Ott as General Manager of the Austin Housing Finance Corporation Board of Directors, for three-year terms expiring on June 20, 2015.
Resolution No. 20120802-AHFC002 was approved on Board Member Martinez's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was off the dais.
3. Approve a resolution appointing Humberto Lumbreras as President of Arbors at Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation and Villas on Sixth Non-Profit Corporation for concurrent terms, to expire on July 24, 2016; and as President of the Board of AHFC Village on Little Texas Non-Profit Corporation for a term to expire June 10, 2015.
Resolution No. 20120802-AHFC003 was approved on Board Member Martinez's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was off the dais.
4. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES in an amount not to exceed \$2,360,000 to assist with the property acquisition and the new construction of a 135-unit single-room occupancy housing facility for homeless and low-income individuals to be located at 309 East 11th Street.
The motion authorizing the negotiation and execution of a loan to Foundation Communities was approved on Board Member Martinez's motion, Board Member Morrison's second on a 6-0 vote. Board Member Spelman was off the dais.

President Leffingwell adjourned the meeting at 3:19 p.m. without objection.

BOARD OF DIRECTORS MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 10, 2012

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Tuesday, September 11, 2012, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:37 p.m. on Tuesday, September 11, 2012 because the meeting scheduled for Monday, September 10, 2012 was recessed until Tuesday.

CONSENT AGENDA

1. Approve a resolution adopting the Fiscal Year 2012-2013 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$5,815,030, and the Housing Assistance Fund Budget in the amount of \$350,000 for a total budget of \$6,165,030; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2012-2013; and establishing administrative approval limits for the general manager.
Resolution No. 20120910-AHFC001 was approved on Board Member Morrison's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 3:38 p.m. without objection.